



FOR RELEASE AFTER 0001 HOURS
28 May 2008

Press Statement

Issuance of Cagamas Islamic Commercial Paper (ICP)

Cagamas Berhad, the National Mortgage Corporation, announced the issuance of 6-month Cagamas Islamic Commercial Paper (ICP) amounting to a nominal value of **RM200 million** on 28 May 2008.

The Cagamas ICP, which will be redeemed at their full nominal value on maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

With the above new issue of ICP, the total amount of Cagamas debt securities outstanding in the market stands at **RM20,550 million**. The proceeds of the ICP will be utilised to finance the purchase of Islamic housing loans from commercial banks.

CAGAMAS BERHAD
26 May 2008