

CAGAMAS SCHOLARSHIP FOR MALAYSIAN UNDERGRADUATES AS PART OF CSR INITIATIVES



2017 Cagamas scholarship recipients with Encik Nik Mohd Hasyudeen bin Yusoff (Chairman of Cagamas Holdings Berhad), Encik Shaik Abdul Rasheed bin Shaik Abdul Ghaffour (Chairman of Cagamas Berhad), Tan Sri Muhammad bin Ibrahim (Governor of Bank Negara Malaysia), and Datuk Chung Chee Leong (Chief Executive Officer of Cagamas Berhad)



2016 & 2017 Cagamas scholars with Tan Sri Muhammad bin Ibrahim (Governor of Bank Negara Malaysia) and Datuk Chung Chee Leong (Chief Executive Officer of Cagamas Berhad)

Kuala Lumpur, 2 October 2017 – Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia awarded scholarships to six deserving Malaysian students under its second intake of the Cagamas Scholarship Programme (CSP), as part of its ongoing corporate social responsibility (CSR) initiatives. The CSP was presented to the scholars by the Governor of Bank Negara, Tan Sri Muhammad bin Ibrahim at the award ceremony held in conjunction with Cagamas' 30th anniversary celebrations in Kuala Lumpur.

“We are honoured to have the Governor present the scholarships to the recipients this evening. We believe education is an investment in human capital, and impacts the nation's growth and development. Thus, Cagamas is committed to play a part in the development of Malaysia's human capital by awarding scholarships to deserving young Malaysians. The CSP provides not just financial support, but is committed to developing a future generation of young Malaysians who not only excel in their studies, but also in all other areas,” said Chief Executive Officer, Datuk Chung Chee Leong at the scholarship award ceremony recently.

“Our scholarship adopts a holistic approach, whereby our scholars are provided support in developing soft skills, as well as a mentoring programme where each scholar is assigned a mentor from our senior management team including the Chief Executive Officer, who will support them during their time at university,” added Datuk Chung.

The scholarship recipients for 2017 are Adlina Nasrin binti Pauji @ Mohd Fauzi from Universiti Teknologi MARA, Lai Pui May from Universiti Putra Malaysia, Lim Yi Fei from Universiti Malaya, Muhammad Fauzan bin Muhamad Hasany from Universiti Islam Antarabangsa, Ng Soon Kiat from Universiti Malaya and Stephanie Serena Perera from Kolej Universiti Tunku Abdul Rahman.

The scholarship, which is bond-free, provides funding of tuition fees and living expenses as well as books and equipment. Applicants had to go through a stringent shortlisting and assessment process including tests and interviews. Selection was based on their academic and extracurricular achievements, communication skills, maturity and potential leadership qualities, as well as access to financial support. The scholarship recipients are pursuing programmes in a wide spectrum of disciplines including Accounting and Finance, Actuarial Science, Economics, Law and Information Technology.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM295.7 billion of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAAID and MARC-1/MARC-1ID by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower
Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur
Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125
www.cagamas.com.my

Media Enquiries

Sarah Abdul Aziz
Tel : +603 - 2262 1866
csc@cagamas.com.my

Lucia Wee
Tel : +603 - 2262 1868
csc@cagamas.com.my