

**SUSTAINED DEMAND LEADS TO SUCCESSFUL ISSUANCE OF CAGAMAS
ISLAMIC COMMERCIAL PAPERS (ICP)**

Kuala Lumpur, 23 August 2018 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, today announced the issuance of its 3-month Islamic Commercial Papers (ICP) amounting to RM305 million. The ICP will be issued under the Commodity Murabahah structure where proceeds from the issuance will be used to fund the purchase of Islamic home financing from the financial system.

“With a current risk-off sentiment arising from heightened global geopolitical uncertainty, the issuance was strategically concluded via private placement and achieved a competitive pricing of 4 basis points below the corresponding benchmark 3-month KLIBOR rate. The ICP appealed to local financial institutions which continue to show strong interest in the Company’s short term sukuk,” said President/Chief Executive Officer, Datuk Chung Chee Leong.

“We are pleased with the conclusion of this issuance as it brings the total issuance of short term papers year-to-date originating out the Company’s existing RM20 billion Commercial Papers/Islamic Commercial Papers Issuance Programme to RM2.515 billion, constituting approximately 26% of the Company’s year-to-date issuances, and the highest since 2009,” added Datuk Chung.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM311.5 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{IS} and MARC-1/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Sarah Abdul Aziz

Tel : +603 - 2262 1866

csc@cagamas.com.my

Lucia Wee

Tel : +603 - 2262 1868

csc@cagamas.com.my