

**CAGAMAS PRICES MULTIPLE RINGGIT ISSUANCES PRIOR TO THE MALAYSIAN
2018 BUDGET ANNOUNCEMENT**

Kuala Lumpur, 3 November 2017 – Cagamas Berhad (“Cagamas” or “Company”), the National Mortgage Corporation of Malaysia, announced the issuance of its RM1 billion 3-year tenured Conventional Medium Term Notes (CMTN) and RM955 million Islamic Medium Term Notes (IMTN) comprising 1-, 3- and 5-year tenures. Proceeds from the issuances will be used to fund mortgage loans as well as purchase Islamic home financing from the financial system.

“The outlook for global interest rates continued to rise with U.S. Treasury yield climbing across the curve on the back of better than expected growth data; as well as tax reform optimism in the U.S. We saw the effect trickle down within the domestic market as the 5-year benchmark Malaysian Government Securities (MGS) yield increased by 13 basis points week-on-week. Despite substantial volatility and uncertainty ahead of the Malaysian 2018 Budget tabling, Cagamas managed to price its multiple Ringgit issuances comprising RM1 billion 3-year CMTN, RM65 million 1-year IMTN, RM50million 3-year IMTN and RM840million 5-year IMTN competitively” said Chief Executive Officer, Datuk Chung Chee Leong.

“The 1- and 3-year tenured bonds and sukuk were concluded via private placement whereas the 5-year tenured sukuk was concluded via book building. The order book received commendable response from a diverse range of investors which included pension funds, financial institutions, local corporates and foreign asset managers despite being only a half day book building exercise. The conclusion of these issuances will bring the Company’s total year-to-date issuances to RM12.4 billion, surpassing its 2017 issuance target of RM11 billion and represents an increase of 68% from the total issuance concluded in 2016,” added Datuk Chung.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM299 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{IS} and MARC-1/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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