



RENEWED FOREIGN INVESTORS INTEREST IN CAGAMAS RINGGIT ISSUANCES

Kuala Lumpur, 7 August 2017 – Cagamas Berhad (Cagamas/Company), the National Mortgage Corporation of Malaysia, announced the aggregate issuance of its one year RM410 million bonds/sukuk which comprises RM180 million Conventional Medium Term Notes (CMTN) and RM230 million Islamic Medium Term Notes (IMTN). Proceeds from the issuances will be used to fund the purchase of mortgage loans and Islamic house financing from the financial system.

“We are pleased with the foreign investors' continued participation in the issuances which signify their confidence and acceptance of the local MYR denominated issuance, and of Cagamas' papers in particular. We are also pleased that the Company's proactive engagements with foreign investors and continuous initiatives to promote secondary market trading of Cagamas papers have been successful,” said Datuk Chung Chee Leong, Chief Executive Officer of Cagamas.

The renewed interest amongst foreign fixed income investors arises from the measures which were introduced by Bank Negara Malaysia to improve liquidity and trading activity in both the foreign exchange and bond markets as well as to strengthen the financial market's infrastructure.

“Overwhelming response received from investors for the issuance has enabled the Company to obtain a very competitive pricing with subscriptions received from various market segments including foreign investors,” added Datuk Chung.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company.



About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM294.1 billion of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAAID and MARC-1/MARC-1ID by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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