

## CAGAMAS WINS THREE AWARDS AT THE 2017 BPAM BOND MARKET AWARDS



**Kuala Lumpur, 11 April 2017** – Cagamas Berhad (“Cagamas” or “Company”), the National Mortgage Corporation of Malaysia, has been accorded the *Top Trade Amount Overall*, *Top Trade Amount Conventional* and *Top Trade Amount Islamic* awards at the 4<sup>th</sup> annual BPAM Bond Market Awards held in Kuala Lumpur today.

Datuk Chung Chee Leong, Chief Executive Officer of Cagamas said, “We are honoured to receive the awards for achieving the highest traded volume for corporate bonds and sukuk in the secondary market for 2016. The recognition serves as an acknowledgment of sustained investor confidence in Cagamas’ credit strength coupled with continuous proactive initiatives in promoting secondary market liquidity for the Company’s bonds and sukuk thus also increasing the acceptance for local currency corporate bonds and sukuk amongst foreign investors.”

“Cagamas is the largest issuer of corporate bonds and sukuk in Malaysia, and we aim to be the corporate issuer of choice by continuing to innovate to meet the market needs and challenges. Corporate bonds and sukuk issued by Cagamas have tenures ranging from three months to twenty years, catering to different investor segments – from financial institutions to corporates, insurance companies and asset managers/trust funds,” added Datuk Chung.

Established in 1986, Cagamas’ main role is to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The 2017 BPAM Bond Market Awards celebrates the exceptional performance of market participants in the local market for the year 2016. The criteria for selection are based on BPAM League Tables for the year ended 31 December 2016.



## **About Cagamas**

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM289.9 billion of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAAID and MARC-1/MARC-1ID by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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