



## PRESS RELEASE

### AID FOR SINGLE MOTHERS VIA CAGAMAS BERHAD & AMANAH IKHTIAR MALAYSIA (AIM) CSR COLLABORATION

**Date** : 10 October 2017 (Tuesday)

**Time** : 2.00pm to 4.30pm

**Venue** : Carlton Holiday Hotel & Suites, Shah Alam.

**Launched by:**

- i) Datuk Chung Chee Leong  
Chief Executive Officer  
Cagamas Berhad
- ii) Dato' Dr. Zubir Harun  
Executive Chairman  
Amanah Ikhtiar Malaysia (AIM)



*From Left to Right: Mr. Said Muhamad Khalil bin Abdul Madza (Chief Operating Officer, AIM), Datuk Dr. A. Manaf bin Hussin (Deputy Chairman Board of Trust, AIM), Datuk Chung Chee Leong (Chief Executive Officer, Cagamas Berhad), Dato' Dr. Zubir Harun (Executive Chairman, AIM), Dato' Hj Mohamad Shahaimi bin Othman (Member Board of Trustee, AIM)*

**Kuala Lumpur, Malaysia, 11 October 2017:** Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, undertook a corporate social responsibility (CSR) initiative to support single mothers through Amanah Ikhtiar Malaysia (AIM). The objective of this aid is to assist single mothers in developing more qualitative and quantitative products to improve productivity thus generating more income.

As part of Cagamas Berhad's ongoing CSR efforts, funds were channelled towards the purchase of equipment based on needs to allow for single mothers among AIM borrowers (Sahabat) to emerge as competitive entrepreneurs.

The ceremony was launched by Datuk Chung Chee Leong, Chief Executive Officer of Cagamas Berhad, along with Dr. Zubir Harun, Executive Chairman of Amanah Ikhtiar Malaysia. Also in attendance were representatives from Amanah Ikhtiar Malaysia, Cagamas Berhad and the recipients of the CSR initiative.

"Cagamas was established with the mission to promote the broader spread of home ownership and the growth of the secondary mortgage market in Malaysia. Our CSR efforts are driven by a sincere passion to make a difference in people's lives and emphasis is given to the promotion of sustainability when considering donations with a view to improving society as a whole. As we celebrate our 30<sup>th</sup> anniversary this year, we are pleased to once again collaborate with AIM to provide assistance to single mothers from the northern Johor region," said Datuk Chung.

A total of 12 recipients have been identified from various cities in Johor including Segamat, Muar, Kluang and Batu Pahat with the total amount of purchase totaling to RM26,532.15.

The ceremony showcased a multimedia presentation by AIM's Corporate Communications Unit followed by a presentation ceremony to the recipients.

***Prepared by:***

**Unit Infaq**

**Amanah Ikhtiar Malaysia**

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## **About Cagamas**

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM295.7 billion of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAAID and MARC-1/MARC-1ID by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

## **Background to Cagamas Berhad–AIM Collaboration**

UZWI started collaborations with Cagamas Berhad in November 2014 through the first *zakat* distribution project in North West Selangor. This was a house repair project for Sahabat of up to a value of RM 24,760.00. This co-operation was continued with a business capital grant (in the form of equipment) that was given to selected Selangor/Kuala Lumpur Sahabat, to the value of RM 5,000.00 per person.