

**CAGAMAS CONCLUDES INAUGURAL AUD FLOATING RATE NOTE ISSUANCE
AND SECOND MYR DUAL TRANCHE REOPENING**

Kuala Lumpur, 19 October 2017 – Cagamas Berhad (“Cagamas” or “Company”), the National Mortgage Corporation of Malaysia, announced its inaugural Australian Dollar issuance amounting to AUD100 million through its wholly-owned subsidiary, Cagamas Global P.L.C. The Australian Dollar Medium Term Notes which has a maturity of one year, also marks the Company’s first foreign currency floating rate note (FRN) issued under Cagamas’ USD 2.5 billion Conventional Multicurrency Medium Term Note (EMTN) Programme. The 3-year, RM1.0 billion Cagamas Conventional Medium Term Notes (CMTN) which was issued under the Company’s RM40 billion Medium Term Notes Programme represents the Company’s second dual tranche reopening concluded this year.

“We are pleased with another dual currency issuance, Cagamas continuously monitors foreign markets for opportunities to diversify its funding sources, as evidenced with the conclusion of this deal. We are extremely pleased with the innovation and creativity of our team in issuing a foreign currency floating rate note via a new currency to reduce the cost of funding. The Company’s continued engagement with investors has garnered interest from Australian Dollar investors which led to the conclusion of this deal at competitive pricing of 75 basis points over the corresponding benchmark 3-month Australian Bank Bill Swap Rate (BBSW). The FRN also marks the first ever AUD deal from a Malaysian non-bank issuer,” said Chief Executive Officer, Datuk Chung Chee Leong.

“On the local currency front, the CMTN issued represents the Company’s 4th reopening concluded this year:- inclusive of 2 sukuk which were reopened last month. The reopening evidenced Cagamas’ continued commitment in promoting secondary liquidity through an increase in the outstanding amount of each stock and further diversification of the existing investor base. Despite volatile market conditions with the 10-year tenured US Treasury Yields rising by 15 basis points(bps) month-on-month the dual tranche reopening was priced competitively.” added Datuk Chung.

The dual currency issuance brings the total foreign currency denominated bonds/sukuk issued for the year to MYR3.1 billion or 30% with the remaining 70% or RM7.4 billion issued in the local currency market (MYR). This brings the aggregate year to date issuance of Cagamas to RM10.5 billion which represents the most amount issued by the Company since 2013 for a single year.

The AUD FRN carry an issue rating of A3 by Moody's and will be fully and unconditionally guaranteed by Cagamas Berhad. Both issuances, which will be redeemed at their full nominal value on maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM297 billion of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAAID and MARC-1/MARC-1ID by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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