

**CAGAMAS CONCLUDES ISSUANCE OF ISLAMIC COMMERCIAL PAPER OVER
CHINESE NEW YEAR FESTIVITIES**

Kuala Lumpur, 22 February 2018 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, announced the issuance of its 3-month Islamic Commercial Papers (ICP) amounting to RM305 million. The ICP will be issued under the Islamic Commodity Murabahah structure where proceeds from the issuance will be used to fund the purchase of Islamic home financing from the financial system.

“Post recent alterations towards the monetary accommodation level in Malaysia with a 25 basis points hike in the overnight policy rate (OPR), the 3-month benchmark Kuala Lumpur Interbank Offer Rate (KLIBOR) reacted linearly with the increase in OPR from 3.44% to 3.69%. Despite subdued market activity leading up to the Chinese New Year festivities, the 3-month ICP was successfully priced at parity with the current 3-month KLIBOR,” said Chief Executive Officer, Datuk Chung Chee Leong.

“We are pleased with the conclusion of the ICP as it offers additional investment options to short-term sukuk investors and represents the Company’s 2nd issuance in 2018. This brings the year-to-date issuance of the company to RM755 million with more expected issuances within the first quarter of this year,” added Datuk Chung.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM302.7 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{IS} and MARC-1/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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