

**CAGAMAS CONCLUDES PRICING OF ISLAMIC COMMERCIAL PAPERS
POST MALAYSIA'S 2018 GDP ANNOUNCEMENT**

Kuala Lumpur, 22 February 2019 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, today announced the issuance of its 3-month Islamic Commercial Papers (ICP) amounting to RM305 million. The ICP will be issued under the Commodity Murabahah structure where proceeds from the issuance will be used to fund the purchase of Islamic home financing from the financial system.

“Malaysia’s 2018 Gross Domestic Product (GDP) which was announced last week shows steady growth of 4.7% despite challenging market environment in the past year.. Stronger buying momentum from investors in the domestic bond market was seen as evidenced by the recent auction of Malaysian Government Securities (MGS) with a bid-to-cover ratio of close to 2.6 times. As a result, there was a spill-over effect in the corporate bond segment which contributed to the Company’s successful pricing of its 3-month ICP.” said Datuk Chung Chee Leong, President/Chief Executive Officer of Cagamas.

“The ICP received overwhelming interest from financial institutions and was concluded via private placement. With an improvement in yields within the onshore market coupled with the strengthening of Ringgit against the US Dollar, the ICP was competitively priced on par against the onshore benchmark 3-month KLIBOR rate, which currently stands at 3.69%,” added Datuk Chung.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM318.3 billion worth of corporate bonds and sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Leanne Susau

Tel : +603 - 2262 1719

csc@cagamas.com.my

Lucia Wee

Tel : +603 - 2262 1868

csc@cagamas.com.my