

**CAGAMAS CONVENTIONAL COMMERCIAL PAPERS DEMONSTRATE STRENGTH
WITH OVERSUBSCRIPTION**

Kuala Lumpur, 22 April 2019 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, announced the issuance of its RM300 million 3-month Conventional Commercial Papers (CCP). Proceeds from the issuances will be used to fund the purchase of housing loans from the financial system.

“The issuance concluded increases the Company’s outstanding conventional corporate papers to RM1.05 billion which represents 16% of the overall short-term local currency bond market domestically. The CCP was priced via a public offering representing the Company’s first book building exercise for the year, which received overwhelming response evidenced by a commendable bid-to-cover (BTC) ratio of over three times,” said President/Chief Executive Officer, Datuk Chung Chee Leong.

“The CCP was competitively priced at the lower end of the initial price guidance which was seven basis points lower than the 3-month Kuala Lumpur Interbank Offered Rate (KLIBOR). Orders were received from a diversified pool of investors including financial institutions and insurance companies,” added Datuk Chung.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote homeownership and contribute towards nation development. It contributes towards the growth of the capital markets, Islamic finance and other priority sectors through issuance of innovative instruments. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM319.4 billion worth of corporate bonds and sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel: +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Leanne Susau

Tel : +603 - 2262 1719

csc@cagamas.com.my

Lucia Wee

Tel: +603 - 2262 1868

csc@cagamas.com.my