



CAGAMAS WINS TWO AWARDS AT THE ASSET TRIPLE A ISLAMIC FINANCE AWARDS 2017



From Left to Right:

*Datuk Chung Chee Leong, Chief Executive Officer, Cagamas Berhad
Mr. Daniel Yu, Editor-in-Chief, The Asset*

Kuala Lumpur, Malaysia, 11 July 2017 – Cagamas Berhad (Cagamas/Company), the National Mortgage Corporation of Malaysia was awarded the *Issuer of the Year – Quasi-sovereign* by The Asset. Cagamas was also accorded the *Best Local Currency Sukuk* for its RM375 million commodity Murabahah sukuk. Chief Executive Officer Datuk Chung Chee Leong, accepted the awards on behalf of Cagamas at The Asset Triple A Islamic Finance Awards 2017 ceremony which was held in Kuala Lumpur.

Datuk Chung said, “We are extremely proud to receive the awards; Cagamas has been accorded awards by The Asset Triple A Islamic Finance since 2008, which evidences continued confidence in line with the Company’s mandate to support the development of the Islamic capital market. The awards received also signify the Company’s continuous efforts in maintaining its position as one of the top issuers of sukuk domestically”.

Cagamas continued to play an active role in facilitating intermediation in the Malaysian financial sector by providing liquidity, capital and risk management solutions to financial institutions. In 2016, the Company issued a total of RM 7.4 billion worth of bonds and sukuk, higher than RM 7.1 billion the previous year. Of the amount, sukuk accounted for RM2.5 billion. Cagamas drove a number of initiatives to enhance the liquidity in the domestic sukuk market, such as reopening a number of its outstanding issues to increase outstanding size, and by promoting the secondary market trading activities for corporate sukuk.

“The RM375 million commodity Murabahah sukuk concluded in May 2016 marked the Company’s second reopening initiative and received an overwhelming order book of over RM2 billion with bid-to-cover ratio of 5.4 times. The deal received strong demand from various market segments and attracted participation from new foreign investors reflecting diversity in investors and demonstrating investor confidence in the Company’s credit strength” added Datuk Chung.

The Asset Triple A Islamic Finance Awards 2017 ceremony was organised by the Asset, an issuer and investor-focused financial monthly publication based in Hong Kong.



About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM293.5 billion of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAAID and MARC-1/MARC-1ID by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Sarah Abdul Aziz

Lucia Wee

Tel : +603 - 2262 1866

Tel : +603 - 2262 1868

csc@cagamas.com.my

csc@cagamas.com.my