



CAGAMAS BERHAD APPOINTS NEW DIRECTORS

Kuala Lumpur, 10 January 2017 -- Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, announced the appointment of Mr. Abdul Rasheed Ghaffour and Mr. Nazrul Hisyam bin Mohd Noh as Non-Executive Directors with effect from 1 January 2017.

Commenting on the new appointments, Cagamas Berhad's Chairman, Dato' Ooi Sang Kuang said "We are delighted to welcome Mr. Abdul Rasheed Ghaffour and Mr. Nazrul Hisyam Mohd Noh to the Board. We certainly look forward to benefitting from their depth of knowledge and experience to fulfil Cagamas' mandate in contributing to and supporting the deepening of the Malaysian financial system."

Mr. Abdul Rasheed Ghaffour is the Deputy Governor of Bank Negara Malaysia (BNM). He is a member of the Monetary Policy Committee, the Management Committee, the Reserve Management Committee and the Risk Management Committee of the Bank. Prior to that, Mr. Abdul Rasheed was on a two-year secondment as the Alternate Executive Director for Malaysia on the Executive Board of the International Monetary Fund, in Washington DC. He is presently a Board Member of Cagamas Holdings Berhad and Cagamas SRP Berhad. Mr. Abdul Rasheed graduated from University of Malaya with a Bachelor's degree in Economics (Honours).

Mr. Nazrul Hisyam Mohd Noh is the Chief of Staff at BNM and is responsible for the planning and joint execution of organisational strategies, oversight of the Management support staff and managing the inter-relationships between the senior leadership and key domestic and external stakeholders. Prior to that, he served as Director of the International Department and Deputy Director of the Monetary Policy Implementation, Investment Operations & Financial Market Department. He was also a member of the Taskforce on ASEAN Banking Intergration Framework (ABIF) and a Board of Director and Investment Committee of the CIMB Agro Ventures between 2011 to 2015. Mr. Nazrul Hisyam holds a degree of Economics from the University of Cambridge.



About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM286.5 billion of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAAID and MARC-1/MARC-1ID by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Sarah Abdul Aziz

Tel : +603 - 2262 1866

csc@cagamas.com.my

Lucia Wee

Tel : +603 - 2262 1868

csc@cagamas.com.my

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