



CAGAMAS HOLDINGS APPOINTS NEW DIRECTOR

Kuala Lumpur, 9 January 2017 -- Cagamas Holdings Berhad (Cagamas), the holding company of Cagamas Berhad, the National Mortgage Corporation of Malaysia, announced the appointment of its Non-Executive Director, Mr. Nik Mohd Hasyudeen Yusoff with effect from 1 January 2017.

Mr. Nik Mohd Hasyudeen Yusoff is a Fellow at the Putra Business School and an Adjunct Professor at the Faculty of Business and Accountancy, University of Malaya. He was the Executive Director in charge of Market and Corporate Supervision at the Securities Commission Malaysia and the former Executive Chairman of the Audit Oversight Board. He was also previously a member of the Bursa Malaysia Listing Committee, board member of Danajamin Nasional Berhad, member of the Corporate Debt Restructuring Committee, President of the Malaysian Institute of Accountants and served on the Executive and Strategy committees of the Confederation of Asian and Pacific Accountants. Mr. Nik Hasyudeen is presently a Board member of Bank Islam Malaysia Berhad and was previously a Board member of Cagamas Berhad. He holds a degree in Business from Curtin University of Technology, Perth.



Commenting on the new appointment, Cagamas Holding's Chairman, Dato' Ooi Sang Kuang said "We are delighted to welcome Mr. Nik Mohd Hasyudeen Yusoff to the Cagamas Holdings' Board. We certainly look forward to benefitting from his depth of knowledge and expertise in the financial sector."



About Cagamas Holdings Berhad

Incorporated in 2007, Cagamas Holdings Berhad is the holding company of Cagamas Berhad, Cagamas MBS Berhad, Cagamas SME Berhad, BNM Sukuk Berhad, Cagamas SRP Berhad and Cagamas MGP Berhad (formerly known as Cagamas HKMC Berhad).

Its wholly owned subsidiary, Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost. Cagamas ventures into the international debt capital market via its wholly-owned subsidiaries, Cagamas Global Plc and Cagamas Global Sukuk Berhad. In addition, the Group via its other subsidiaries also securitises mortgage loans/receivables through Cagamas MBS Berhad and provides mortgage guarantee to mortgage lenders through Cagamas SRP Berhad.

The Cagamas model is well regarded by the World Bank as a successful secondary mortgage liquidity facility. Cagamas is the leading issuer of AAA corporate bonds and sukuk in Malaysia as well as one of the top sukuk issuers in the world. Since incorporation in 1986 until end 2016, the Group has cumulatively issued RM296.7 billion of conventional bonds and sukuk including RM5.7 billion Ringgit equivalent foreign currency issuances and RM10.2 billion Residential Mortgage-Backed Securities.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Holdings



Cagamas Holdings Berhad (762047-P)

Level 32, the Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Sarah Abdul Aziz

Tel : +603 - 2262 1866

csc@cagamas.com.my

Lucia Wee

Tel : +603 - 2262 1868

csc@cagamas.com.my

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