

**CAGAMAS BAGS AWARD AT THE GLOBAL ISLAMIC FINANCE AWARDS 2016**



**Kuala Lumpur, Malaysia, 5 October 2016** – Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia was awarded the *Islamic Finance Advocacy Award (Institutional) 2016* at the Global Islamic Finance Awards (GIFA) ceremony held in Jakarta, Indonesia.

The award was presented to Mr. Chung Chee Leong, Chief Executive Officer, who accepted the award on behalf of Cagamas.

Mr. Chung said, “We are extremely proud to receive the award. It is a milestone for Cagamas to be associated with the GIFA that recognises global leading players in the Islamic finance industry. This is indeed an acknowledgement of Cagamas’ efforts to support the industry, through innovation and an understanding of the market and its needs.”

The GIFA is organised by EdBiz Consulting, a London-based Islamic finance advisory firm since 2011; honours banks, financial institutions, consultancies, rating agencies, insurance brokers and technology companies for their contributions and positive influence to the global Islamic banking and finance industry.

## **About Cagamas**

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM285.1 billion of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAAID and MARC-1/MARC-1ID by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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