

**CAGAMAS CONCLUDES PRICING OVER RM1 BILLION AGGREGATE ISSUANCE
OF SHORT-TERM PAPERS AHEAD OF MALAYSIA’S SECOND QUARTER GDP
ANNOUNCEMENT**

Kuala Lumpur, 24 August 2020 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, announced its aggregate issuance of RM1.005 billion, comprising 6-month Conventional Commercial Papers (CCPs), 3-month CCPs and 3-month Islamic Commercial Papers (ICPs). Proceeds from the issuance will be used to fund the purchase of housing loans and house financing from the financial system.

“Bank Negara Malaysia recently announced the largest ever contraction of 17.1% for the Malaysian economy in the second quarter of 2020. The decline reflected an unprecedented impact from the stringent containment measures to control the COVID-19 pandemic. The overall 2020 gross domestic product (GDP) estimate has also been revised lower from -3.5% to -5.5%. With the downward revision of GDP from -3.5% to -5.5%, the pandemic situation onshore and the government's ability to use fiscal measures to boost growth will be key developments for further direction,” said President/Chief Executive Officer of Cagamas Berhad, Datuk Chung Chee Leong.

“While the market remains cautious over uncertainties ahead, the Company has successfully priced its CCPs and ICPs issuances competitively at 21 bps to 36 bps, above respective Malaysian Government Securities (MGS)/Malaysian Government Investment Issues (MGII),” added Datuk Chung.

The transaction marked the Company’s twelfth issuance exercise for the year and brings the year-to-date issuance amount to RM5.22 billion.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM333.1 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad

Registration No. 198601008739 (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel: +603 - 2262 1800 | Fax: +603 - 2282 9125

www.cagamas.com.my

Media Enquiries

Leanne Susau

Tel: +603 - 2262 1719

csc@cagamas.com.my

Lucia Wee

Tel: +603 - 2262 1868

csc@cagamas.com.my