

**CAGAMAS FIFTH SUKUK ISSUANCE SHOWS CONTINUED INTEREST IN
COMPANY'S LIQUIDITY SOLUTION**

Kuala Lumpur, 28 November 2019 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, today announced the issuance of its multi-tenured RM500 million Islamic Medium Term Notes (IMTNs) comprising RM20 million 1-year IMTNs, RM30 million 3-year IMTNs and RM450 million 5-year IMTNs. The issuance proceeds will be used to fund the purchase of Islamic home financings from the financial system.

“We are pleased with the successful conclusion of the Company’s 23rd issuance exercise for this year which brings the total issuances for YTD 2019 to RM7.9 billion. The issuance was out of the Company’s RM40 billion Conventional Medium Term Notes (CMTNs)/Islamic Medium Term Notes (IMTNs) local currency programme. The issuance, that was concluded via public offering drew commendable participation from a diversified group of investors including sovereign wealth funds, financial institutions, insurance companies, as well as foreign asset managers,” said President/Chief Executive Officer, Datuk Chung Chee Leong.

“The Company’s IMTNs were priced competitively at final profit rate of between 26 to 29 basis points (bps) over Malaysian Government Investment Issues (MGII), 5 to 8 bps above government-guaranteed (GG) sukuk and 1 to 9 bps below AAA-rated corporate sukuk yield of equivalent tenure,” added Datuk Chung.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM325.5 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad

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