



PRESS RELEASE

AID FOR SINGLE MOTHERS VIA CAGAMAS BERHAD & AMANAH IKHTIAR MALAYSIA (AIM) CSR COLLABORATION

Date : 23 November 2016 (Wednesday)

Time : 10.00 a.m.–12.30 p.m.

Venue : Hotel Carlton Holiday, Shah Alam.

Launched by:

- i) Datuk Chung Chee Leong
Chief Executive Officer
Cagamas Berhad

- ii) Dato' Dr. Zubir Harun
Executive Chairman
Amanah Ikhtiar Malaysia

Kuala Lumpur, Malaysia, 23rd November 2016: Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, undertook a corporate social responsibility (CSR) initiative to support single mothers through Amanah Ikhtiar Malaysia (AIM). The objective of this aid is to assist single mothers in developing more qualitative and quantitative products to improve productivity thus generating more income.

As part of Cagamas Berhad's ongoing CSR efforts, funds amounting to RM49,851.56 were channelled towards the purchase of business equipment based on needs to allow for single mothers among AIM borrowers (Sahabat) to emerge as competitive entrepreneurs. A total of 38 recipients from the Southern Perak region were identified as recipients for this year's initiative.

The ceremony was launched by Datuk Chung Chee Leong, Chief Executive Officer of Cagamas Berhad, along with Dato' Dr. Zubir Harun, Executive Chairman of Amanah Ikhtiar Malaysia. Also in attendance were representatives from Amanah Ikhtiar Malaysia, Cagamas Berhad and the recipients of the CSR initiative.

Datuk Chung said “Cagamas was established with the mission to promote the broader spread of home ownership and the growth of the secondary mortgage market in Malaysia. Our CSR efforts are driven by a sincere passion to make a difference in people’s lives and emphasis is given to the promotion of sustainability when considering donations with a view to improving society as a whole.”

“We believe that the sustainability efforts to generate higher income for single mothers are significantly and closely related to having adequate business equipment. Cagamas’ CSR efforts do not only contribute towards increasing the recipient’s productivity and household income, but also the long-term sustainability of their welfare and wellbeing” said Dato’ Dr. Zubir.

The ceremony showcased a multimedia presentation by AIM’s Corporate Communications Unit followed by a presentation ceremony to the recipients.

Prepared by:

Unit Zakat, Wakaf Dan Infaq (UZWI)

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About Amanah Ikhtiar Malaysia(AIM)

Amanah Ikhtiar Malaysia (AIM), established on 17 September 1987, is a registered private trust and is regulated under the Trustee (Incorporation) Act 1952 (Revised 1981) (Act 258). Funds are distributed to poor and low-income households through microfinance activities.

AIM acts as a complementary agent for Government poverty eradication programmes under the National Development Policy. AIM was established to reduce poverty in poor and low-income households by providing microfinance for economic activities that can generate and improve income. To date, AIM has disbursed **RM 16.25 billion** to more than **390 thousand** families via **138 branches** in **23 regions**.

AIM since 2013 has been awarded both, local and international such as ASEAN Leadership Rural Award on Rural Development & Poverty Eradication (2013), Best Islamic Microfinance Award (2013, 2014, 2015 and 2016), Best Islamic Finance Case 2015, 3G Women Empowerment Award 2016 and Best CSR Projects Award 2016.

A part of the recognitions, AIM international participation include international strategic collaboration – Islamic Research & Training Institute (IRTI) in January 2016 and Cambodian Muslim Development Foundation in July 2016.

Unit Zakat, Wakaf dan Infaq (UZWI) was formed in March 2013. The unit is an initiative of the AIM Transformation programme that kick-started in 2012. On 12 March 2014, AIM was elected as a *zakat* collection agent for Lembaga Zakat Selangor (LZS) and was awarded Best Zakat Management via Agency 2013 in the LZS 2013 Appreciation Awards. Other than LZS, AIM was also elected as a zakat collection agent for Lembaga Zakat Negeri Kedah (LZNK), Zakat Pulau Pinang (ZPP), Pusat Kutipan Zakat Negeri Pahang (PKNP), Pusat Kutipan Zakat Negeri Sembilan (PKNS) dan Majlis Agama Islam dan Adat Melayu Perak (MAIPK)

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM286 billion of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAAID and MARC-1/MARC-1ID by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Background to Cagamas Berhad–AIM Collaboration

UZWI started the collaboration with Cagamas Berhad in November 2014 through the first *zakat* distribution project in North West Selangor. This was a house repair project for Sahabat up to the value of RM 24,760.00. This co-operation was continued with a business capital grant (in the form of equipment) that was given to selected Selangor/Kuala Lumpur Sahabat, to the value of RM 5,000.00 per person.