

**CAGAMAS SCHOLARSHIP FOR FIVE MALAYSIAN UNDERGRADUATES AS PART OF  
CSR INITIATIVES**



*From the left: Fatin Kamili Binti Muhammad Iqbal, Kosalyah D/O Vanu, Khong Sheh Ann, Dato' Ooi Sang Kuang (Chairman of Cagamas Holdings Berhad), Mr. Chung Chee Leong (Chief Executive Officer, Cagamas Berhad), Na Chin Aun, Alyssa Wong Sze Minh and Ms. Mazlina Saidi (Senior Vice President, Human Capital & Administration, Cagamas Berhad)*

**Kuala Lumpur, 27 September 2016** – Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia has awarded scholarships to five deserving Malaysian students under its maiden Cagamas Scholarship Programme (CSP) as part of its ongoing corporate social responsibility (CSR) initiatives. The CSP is aimed at contributing to the talent pool in Malaysia.

“We believe education is an investment in human capital, and impacts the nation's growth and development. Thus, Cagamas is committed to play a part in the development of Malaysia's human capital by awarding scholarships to deserving young Malaysians. The CSP provides not just financial support, but is committed to developing a future generation of young Malaysians who not only excel in their studies, but also in all other areas.” said Chief Executive Officer, Mr. Chung Chee Leong at the scholarship award ceremony recently.

“Our scholarship adopts a holistic approach, whereby our scholars are provided support in developing soft skills, as well as a mentoring programme where each scholar is assigned a mentor from our senior management team including the Chief Executive Officer, who will support them during their time at university,” added Mr. Chung.

The scholarship recipients for 2016 are Na Chin Aun from Universiti Malaya, Alyssa Wong Sze Minh from Universiti Kebangsaan Malaysia, Fatin Kamili Binti Muhammad Iqbal from Universiti Teknologi Mara, Kosalyah D/O Vanu from Universiti Malaysia Terengganu and Khong Sheh Ann from Universiti Sains Malaysia.

The scholarship, which is bond-free, provides funding of tuition fees and living expenses as well as books and equipment. Applicants had to go through a stringent shortlisting and assessment process including tests and interviews. Selection was based on their academic and extracurricular achievements, communication skills, maturity and potential leadership qualities, as well as access to financial support.

## **About Cagamas**

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM285.1 billion of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAAID and MARC-1/MARC-1ID by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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