

CAGAMAS-SPONSORED ISLAMIC FINANCIAL PUBLICATION LAUNCHED



From left to right:

Dato' Mohd Izani Ghani, Executive Director, Finance and Chief Financial Officer of Khazanah Nasional Berhad

Datuk Chung Chee Leong, Chief Executive Officer of Cagamas Berhad

Tan Sri Dr Zeti Akhtar Aziz, Chancellor of INCEIF

Mr. Michael Kok Fook Onn, Deputy President of the Malaysian Financial Planning Council

Mr. Daud Vicary Abdullah, President and Chief Executive of INCEIF

Kuala Lumpur, 23 February 2017 --- Cagamas Berhad, the National Mortgage Corporation of Malaysia launched the “Islamic Finance in Malaysia, Growth & Development” publication at a ceremony which was officiated by Tan Sri Dr Zeti Akhtar Aziz, Chancellor of INCEIF. Published and edited by INCEIF, the book which is solely sponsored by Cagamas, is expected to play a crucial role in fulfilling the need for more literature on Islamic finance.



“The launch of the book is most timely in light of the shortage of reference material on the subject and the increasing significance of Islamic finance in the global arena. Cagamas is privileged to have the opportunity to contribute towards the development of the industry and we believe that it will benefit both Islamic finance scholars and practitioners alike,” said Chief Executive Officer of Cagamas, Datuk Chung Chee Leong.

The book brings readers on a journey within the realms of the economic discipline in Malaysia and its evolutionary stages towards what is now known as Islamic finance. It seeks to shed light on the concerns of the community, ranging from microfinancing for the poor to wealth management for the rich within the paradigms of Shariah. The book sponsorship is part of Cagamas’ corporate social responsibility in line with the Malaysia International Islamic Finance Centre’s (MIFC) initiative to promote the country as an international Islamic financial hub.

About Cagamas



Cagamas Berhad (Cagamas), the **National Mortgage Corporation of Malaysia**, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM286.8 billion of conventional bonds and sukuk.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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