

Cagamas given A3 ratings by Moody's

PETALING JAYA: Cagamas Bhd has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc with stable outlook.

"This is the first time that Moody's has assigned ratings to Cagamas in recognition of the strong capitalisation, good asset quality and stable profitability of the

national mortgage corporation," said the national mortgage corporation in a statement yesterday.

Cagamas said the rating also takes into consideration its special policy role and status that underpins Moody's expectation of high systemic support from the Malaysian Government.