

# CAGAMAS ISSUES RENMINBI BOND IN CHINA

**PETALING JAYA:** Cagamas Bhd has successfully issued a three-year RMB1.5 billion (RM785 million) bond, the first and largest issuance by a Malaysian issuer, at a fixed coupon rate of 3.7% per annum. In a statement released yesterday, the national mortgage corporation of Malaysia said proceeds from the issuance will be used to purchase mortgage loans from the financial system. The RMB bond was issued under Cagamas' US\$2.5 billion (RM8.05 billion) Conventional Multicurrency Medium Term Note Programme. Bank Negara governor Tan Sri Zeti Akhtar Aziz, meanwhile, said the strength and diversity of demand for the Cagamas Tiger Emas Bond issuance affirms the potential of Malaysia's bond market.