

Cagamas



CAGAMAS BERHAD (157931-A)

ANNOUNCEMENT

INCOME STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

The Board of Directors of Cagamas Berhad is pleased to announce the audited results of the Company for the financial year ended 31 December 2012:

	2012	2011
	RM'000	RM'000
INTEREST INCOME	662,560	681,926
INTEREST EXPENSE	(442,687)	(451,555)
INCOME FROM ISLAMIC OPERATIONS	101,412	107,486
NON-INTEREST INCOME	4,973	3,342
PERSONNEL COSTS, ADMINISTRATION AND GENERAL EXPENSES	326,258	341,199
WRITE-BACK OF ALLOWANCE FOR IMPAIRMENT LOSSES	(38,341)	(36,935)
	5,127	-
PROFIT BEFORE TAXATION AND ZAKAT	293,044	304,264
TAXATION	(72,963)	(75,559)
ZAKAT	(1,118)	(2,260)
PROFIT FOR THE FINANCIAL YEAR	218,963	226,445
EARNINGS PER SHARE (SEN)*	145.98	150.96
DIVIDEND PER SHARE (SEN)**	88.00	20.00

* Based on 150 million ordinary shares of RM1.00 each

** The Board of Directors has approved a final dividend of 15 sen per share, less income tax of 25%

Profit before taxation and zakat ("PBT") for the financial year ended 31 December 2012 was RM293 million, representing a decrease of RM11.2 million from the previous PBT of RM304.3 million. The decrease was mainly attributed to higher run-down of Purchase Without Recourse ("PWOR") assets, partly offset by higher purchases of Purchase With Recourse ("PWR") assets, higher treasury income and write-back of loan loss provision during the year. The Company maintained a healthy core capital ratio and risk-weighted capital ratio ("RWCR") at 23.8% and 24.4% respectively (2011: 24.4% and 25.1% respectively).

The shareholders at the Annual General Meeting held on the 26 March 2013 had approved a final dividend of 15 sen per share less income tax of 25% for the financial year ended 31 December 2012.

Details of the financial performance are available at the Company's website at www.cagamas.com.my

By Order of the Board

Sarah Abdul Aziz (LS 0008763)
Company Secretary

26 March 2013
Kuala Lumpur