

# **CAGAMAS CLOSES RM4.2B SUKUK ISSUE**

**PETALING JAYA:** National mortgage corporation Cagamas Bhd has successfully closed a RM4.2 billion sukuk commodity murabahah issuance – the country's largest for the year. The first issuance, with tenures between one and 20 years, was upsized to RM3.8 billion from the initial RM2.5 billion due to overwhelming demand, and attracted a book size of about RM8 billion domestic and offshore investors, giving an oversubscription rate of over 3.2 times. The second issuance of RM400 million, with tenures of one and three years, will be made today.