

# **Cagamas issues RM200 million conventional commercial papers**

**KUALA LUMPUR:** National mortgage corporation Cagamas Bhd today announced the issuance of its first three-month Conventional Commercial Papers (CCPs) for the year, amounting to RM200 million.

President/chief executive officer Datuk Chung Chee Leong said the issuance was printed from its RM20 billion Islamic and Conventional Commercial Paper Programme, the proceeds of which would be used to fund the purchase of housing loans from the domestic financial system.

"The new year saw improved investors sentiment on the back of growing optimism from the trade deal between the United States (US) and China. Strengthening of the Malaysian Ringgit and strong foreign portfolio inflows, anchored by a relatively dovish US Federal Reserve as well as the continued global low-rate environment have contributed to the improved momentum in the local bond market.

"These positive sentiments assisted to pave the way for the company to price its CCPs at a competitive yield," he said in a statement."  
— Bernama