

Cagamas receives 'Tiger Emas Bond' plaque from Bank Negara

KUALA LUMPUR: Cagamas Bhd, the National Mortgage Corporation of Malaysia, was presented with the 'Tiger Emas Bond' plaque for their debut Offshore Renminbi issuance.

The issuance, which is listed on the Labuan International Financial Exchange, carries the market name 'Tiger Emas Bond' to represent Offshore RMB issuances by Malaysian corporates.

Its President/Chief Executive Officer Chung Chee Leong in a statement yesterday said this

added to their list of landmark bond issuances.

"The overwhelming international investors' response proves their confidence in Malaysian corporate investment grade issues as we offer a strong value proposition for investors to achieve greater diversification in their credit portfolio," he said, adding that proceeds from the issuance were used to purchase mortgage loans.

Bank Negara Governor Tan Sri Dr. Zeti Akhtar Aziz presented the award to Cagamas. — Bernama