

Cagamas issues RM800m CMTN

KUALA LUMPUR: Cagamas Bhd on Thursday announced the issuance of RM800 million conventional medium term notes (CMTN) and RM25 million Islamic medium term notes (IMTN).

In a statement, the national mortgage corporation said proceeds from the issuance would be used to fund the purchase of mortgage loans and Islamic house financing from the financial system.

President/Chief Executive Officer

Datuk Chung Chee Leong said the RM800 million one-year CMTN issued was concluded via reopening of an existing bond tranche which marked the company's second reopening exercise for the year.

He said the overwhelming response for the issuances enabled the company to up-size the initial reopening amount from RM500 million to a final RM800 million for the CMTN and enabled it to tighten the pricing by two basis points (bps) to a final yield of 3.95 per cent. - Bernama