

## **Cagamas IMTN oversubscribed**

**KUALA LUMPUR:** Cagamas Berhad the National Mortgage Corporation of Malaysia, announced the issuance of its 3-year RM525 million Islamic Medium Term Notes (IMTN). Proceeds from the issuance will be used to fund the purchase of Islamic home financing from the financial system.

"The successful conclusion of the IMTN marks the Company's first sukuk issued for the year 2018 out of its existing RM40 billion Medium Term Notes Program," said President/Chief Executive Officer, Datuk Chung Chee Leong.

"Cagamas was not the sole issuer that tapped the local market on the pricing date of the issuance so we are very pleased to have received strong interest from a diversified range of investors. This enabled the Company to tighten its pricing by 3 basis points," he added.