

Cagamas SRP



DIGITAL SKIM RUMAH PERTAMAKU LAUNCH

16 September 2020 | 9:00am - 11:00am

Sentrai Ballroom, Level 6, Hilton Kuala Lumpur



Housing and Local Government Minister Zuraida Kamaruddin (left) and Cagamas SRP Bhd chairman Datuk Bakaruddin Ishak at the launch of Digital Skim Rumah Pertamaku yesterday. PIC BY OWEE AH CHUN

Cagamas SRP targets RM12.6b loan approvals by next year

KUALA LUMPUR: Cagamas SRP Bhd expects to approve RM12.6 billion loans by next year with the launch of Digital Skim Rumah Pertamaku (Digital SRP).

Cagamas SRP chairman Datuk Bakaruddin Ishak said the Digital SRP would provide first-time house buyers a wider selection of properties.

“With the government’s encouragement to leverage e-delivery channels, consumers and businesses are increasingly integrating transactional activities on various digital platforms. As such, the introduction of Digital SRP is timely,” he

said at the launch of Digital SRP yesterday.

Bakaruddin said it hoped the Digital SRP would help increase cumulative SRP loans by more than 50 per cent to RM12.6 billion by next year.

As of June, SRP had helped almost 33,000 Malaysians own their first homes with a total financing of RM6.8 billion.

“About 71 per cent of the approved loan applications were from Selangor, Johor, Kuala Lumpur, Perak and Melaka, while the average loan size was RM206,450,” he added.