

## NEW ISSUANCES

# Cagamas issues RM2.3b debt notes

**KUALA LUMPUR:** Cagamas Bhd yesterday announced new issuances totalling RM2.3 billion and comprising RM700 million six-month commercial papers as well as RM1.6 billion conventional medium term notes of one, three and five-year tenures.

Chief executive officer Datuk Chung Chee Leong said proceeds from the issuances would be used to fund the purchase of mortgage loans from the financial system.

"The net rise of about RM5 billion has increased the total Cagamas papers outstanding in the market to more than RM30 billion," he added. **Bernama**