

# Cagamas issues first Australian dollar note

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KUALA LUMPUR: National mortgage corporation Cagamas Bhd has issued its inaugural Australian dollar medium-term note amounting to A\$100 million (RM330.98 million).

The Australian issuance, done via its unit Cagamas Global PLC, has a maturity of one year.

It marks the company's first for-

eign currency floating rate note (FRN) issued under Cagamas' US\$2.5 billion (RM10.55 billion) Conventional Multicurrency Medium-Term Note Programme, as well as the company's second dual tranche reopening concluded this year. In a statement, chief executive officer Datuk Chung Chee Leong said the company's continued engagement has increased interest among Australian investors.

"The company's continued engagement with investors has garnered interest from Australian dollar (AUD) investors which led to the conclusion of this deal at competitive pricing of 75 basis points over the corresponding benchmark three-month Australian Bank Bill Swap Rate.

"The FRN also marks the first ever AUD deal from a Malaysian non-bank issuer," said Chung.