

Cagamas concludes RM1b CMTN issuance

CAGAMAS Bhd, the national mortgage corporation of Malaysia, wrapped up the issuance of its five-year conventional medium-term notes (CMTN) programme amounting to RM1 billion.

It was issued under the company's RM40 billion medium-term notes programme.

The proceeds will be used to endow the purchase of mortgage loans from the financial system, Cagamas noted in its release yesterday.

The five-year conventional bond was ambitiously priced at 4.09%, which expressed two basis points below the company's issuance last week of its five-year sukuk.

Entering into the second-half of 2017, the new issuance brought the company's aggregate for the year to RM7 billion.

Cagamas was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia.