

Cagamas appoints 2 non-executive directors

MALAYSIAN national mortgage corporation Cagamas Bhd has appointed Datuk Wee Yiau Hin (*picture left*) and Nik Mohd Hasyudeen Yusoff (*picture right*) as the company's non-EDs.

The appointments are effective from July 1, 2016, Cagamas said in a statement last Wednesday.

Commenting on the new appointments, Cagamas chairman Datuk Ooi Sang Kuang said the company can certainly look forward to benefiting from their depth of knowledge and experience to fulfil Cagamas' mandate in contributing to and supporting the Malaysian financial system.

Wee was the executive VP and CEO of Petroliam Nasional Bhd's upstream business and served on the boards of several associate companies preceding his retirement in April 2016.

Prior to that he was with Shell Malaysia Ltd, with his last position as



VP Malaysia for Shell Upstream International Asia and MD of Shell Malaysia Exploration and Production Co.

Wee also headed various sections



in Shell's operations in the UK and South Africa. He holds a degree in Civil Engineering from University of Wales and Master of Science from

Imperial College, London.

Nik Mohd Hasyudeen, meanwhile, is a Fellow at Putra Business School, an Adjunct Professor at the Faculty of Business and Accountancy, University of Malaya, and was a member of the Corporate Debt Restructuring Committee set up by Bank Negara Malaysia.

He was the ED in charge of Market and Corporate Supervision at the Securities Commission Malaysia, and the former executive chairman of the Audit Oversight Board.

He was also a member of the Bursa Malaysia Listing Committee, a former board member of Danajamin Nasional Bhd, and a former president of the Malaysian Institute of Accountants, and served on the executive and strategy committees of the Confederation of Asian and Pacific Accountants. He holds a degree in Business from Curtin University of Technology, Perth.