

Cagamas raises RM200m through CMTNs

THE national mortgage corporation Cagamas Bhd has raised RM200 million through a three-year conventional medium-term notes (CMTNs) issue.

In a statement yesterday, Cagamas said the proceeds will be used to fund the purchase of mortgage loans from the financial system.

"The CMTNs represent Cagamas' second issuance in a week, signifying continuous demand for Cagamas bonds which underscores investors' confidence in Cagamas' strong credit profile and highly resilient second market liquidity. The issuance was priced at 29 basis point," said president/CEO Chung Chee Leong.

Cagamas has raised some RM4.4 billion this year from the market according to the national mortgage corporation's statement yesterday.

Since incorporation in 1986, Cagamas has cumulatively issued RM283.6 billion of conventional bonds and sukuk.