Cagamas issues RM200m notes

KUALA LUMPUR: Cagamas Bhd, the national mortgage corporation of Malaysia, has announced the issuance of one-year conventional mediumterm notes (CMTN) amounting to RM200 million.

Proceeds from the issuance will be used to fund the purchase of housing loans from the financial system.

The new issuance will bring the company's aggregate issuance for the year to RM3.4 billion, which includes the recently concluded sukuk in Singapore dollar.

The CMTN, which will be redeemed at their full nominal value on maturity, are unsecured obligations of the company, ranking pari passu among themselves and with all other existing unsecured obligations of the company.

They will be listed and tradable under the Scripless Securities Trading System.