

Cagamas issues A\$100m medium-term notes

PETALING JAYA: Cagamas Bhd has issued its inaugural Australian dollar medium-term notes amounting to A\$100 million (RM331 million) through its wholly owned subsidiary Cagamas Global PLC.

The Australian dollar medium-term notes, which has a maturity of one year, also marks the company's first foreign currency floating rate note (FRN) issued under Cagamas' US\$2.5 billion conventional multi-currency medium-term note (EMTN) programme.

Meanwhile, the three-year RM1 billion

Cagamas conventional medium-term notes issue, part of the company's RM40 billion medium-term notes programme, represents the company's second dual tranche reopening concluded this year.

The dual currency issuance brings the total foreign currency denominated bonds/sukuk issued for the year to RM3.1 billion or 30%, with the remaining 70% or RM7.4 billion issued in the local currency market.

The Australian dollar FRN is rated "A3" by Moody's and will be fully and unconditionally guaranteed by Cagamas.