

Cagamas concludes bond issuance

KUALA LUMPUR: Cagamas Bhd has concluded the issuance of RM1.5bil in bonds which will be used to fund the purchase of housing loans from the financial system.

The National Mortgage Corp of Malaysia said the issuances comprised of two tranches of two-year conventional medium-term notes (CMTNs) with an issue amount of RM700mil and RM800mil.

Cagamas president and CEO Datuk Chung Chee Leong said the RM700mil issuance was concluded via private placement.

The second tranche of RM800mil was conducted via book building exercise, which was upsized to RM800mil from an initial size of RM500mil.

The new issuances bring Cagamas' aggregate issuance for the year to RM5.9bil.
