

# Cagamas issues RM4bil of debt papers

**PETALING JAYA:** Cagamas Bhd has concluded a total of RM4bil bonds and sukuk issuances that will be used to fund the purchase of eligible “sustainability” assets, housing loans and Islamic home financing from the financial system.

In a statement yesterday, the National Mortgage Corp of Malaysia said this brought the company’s year-to-date issuance amount to RM17.2bil – the highest since 2008.

Since incorporation in 1986, Cagamas has cumulatively issued circa RM356.7bil worth of corporate bonds and Sukuk.

Cagamas president/chief executive officer Datuk Chung Chee Leong said: “We are pleased with the successful conclusion of the company’s issuances from both domestic and international market despite the global headline risks on inflation and the growing expectation of rate hike in the coming months.”