

CAGAMAS PRICES RM1.3B WORTH OF BONDS, SUKUK

KUALA LUMPUR: National mortgage corporation Cagamas Bhd announced its pricing of RM1.3 billion equivalent worth of bonds and sukuk ahead of the US Federal Open Market Committee (FOMC) meeting last week. They comprise RM200 million three-year Asean Sustainability SRI Sukuk (SRI Sukuk), RM330 million two-year conventional medium term notes, RM200 million two-year Islamic conventional medium term notes, RM300 million three-month conventional commercial papers and S\$100 million two-year fixed rate euro medium term notes. Proceeds from the issuances will be used to fund the purchase of eligible sustainability assets, housing loans and house financing from the domestic financial system. The Singapore dollar-denominated bonds, issued via the company's wholly owned subsidiary, Cagamas Global PLC, are fully and unconditionally guaranteed by Cagamas. The ringgit issuances, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the company, ranking pari passu as with all other existing unsecured obligations of the company.