

Cagamas' RM300mil IMTNs priced

PETALING JAYA: Cagamas Bhd has announced the successful pricing of its RM300mil one-year floating profit rate Islamic medium-term notes (IMTNs), the proceeds of which would be used to fund the purchase of house financing from the financial system.

In a statement, Cagamas said the IMTNs were successfully priced via a private placement at the corresponding three-month Kuala Lumpur Interbank Offered Rate (Klibor) or equivalent to 2.12% based on the Klibor fixing on the pricing date.

"The new issuance brings the company's aggregate issuances for the year to RM5.6bil," it said. — Bernama