

# Cagamas achieves positive growth

KUALA LUMPUR: Cagamas Holdings Bhd has recorded positive business growth in 2021 with business activities remaining commendable despite a challenging environment.

In a statement Friday, it said its main operating entity, Cagamas Bhd, recorded the largest asset purchase since 2017 at RM13.8 billion under the Purchase With Recourse (PWR) scheme, reflecting pre-pandemic business momentum.

Cagamas has also successfully issued a total of RM19.2 billion bonds and sukuk in 2021, the highest since 2002.

"The issuances comprised RM11.9 billion in conventional debt issuances and RM7.3 billion in sukuk. Foreign currency issuances accounted for 13 per cent or RM2.6 billion of total issuances.

"Cagamas remained one of the largest issuers of corporate bonds and sukuk in Malaysia with 4.1 per cent of the total outstanding corporate bonds and sukuk and 18.1 per cent of outstanding AAA-rated bonds and sukuk," it said.

In 2021, Cagamas said it continued to issue ASEAN Sustainability Bonds and ASEAN Sustainability SRI Sukuk worth RM700 million to finance the purchase of eligible sustainable assets.

Chairman Datuk Bakaruddin Ishak said for 2022, the group would allocate more resources to embed elements of environment, social and governance (ESG) further in our corporate strategy.

"This includes developing a green financing methodology for home financing," he said. —Bernama