

## **Cagamas: Fundraising hits RM24.9 bil in 2022, new record since 1999**

KUALA LUMPUR (Jan 5): Cagamas Bhd said it has concluded 2022 with the highest total funds raised at RM24.9 billion, 30% higher than a year ago and the highest since 1999. In a statement on Thursday (Jan 5), Cagamas president and chief executive officer Datuk Chung Chee Leong said: "This marks a strong ending to an eventful year for the company. "Going forward, despite the continued challenging global environment, Cagamas remains committed towards its efforts in fulfilling its mandate as a financial intermediary between the capital market and the Malaysian housing sector." — *by Isabelle Francis*