



06 JAN, 2023

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The Sun, Malaysia

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PETALING JAYA: The National Mortgage Corporation of Malaysia, Cagamas Bhd, has announced that it has concluded the year with its highest total funds raised at RM24.9 billion, which was about 30% higher than the preceding year and highest raised since 1999.

Its president/CEO Datuk Chung Chee Leong said this marks a strong ending to an eventful year for the company.

"Despite the continued challenging global environment, Cagamas remains committed towards its efforts in fulfilling its mandate as a financial intermediary between the capital market and the Malaysian housing sector," said Chung in a statement.

Meanwhile, the company has also announced the conclusion of multitenured Conventional Medium Term Notes and Islamic Medium Term Notes amounting to a total of RM3.195 billion for the full-year of 2022.

It said the papers will be redeemed at their full nominal value upon maturity, are unsecured obligations of the firm, ranking pari passu with all other existing unsecured obligations of the firm.



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SUMMARIES

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