RM120M ISLAMIC MEDIUM-TERM NOTES

CAGAMAS ISSUES

KUALA LUMPUR: Cagamas Bhd, the national mortgage corporation of Malaysia, announced the conclusion of an issuance of RM120 million two-year Islamic Medium Term Notes (IMTN). Proceeds from the issuance will be used to fund the purchase of house financing from the domestic financial system. Cagamas president and CEO Datuk Chung Chee Leong said the new issuance

brings the corporation's aggregate funds raised for the year to RM819 million.