

Cagamas issues bonds, sukuk for HLB green housing loans, financing

KUALA LUMPUR: National Mortgage Corporation of Malaysia, Cagamas Bhd, has issued Malaysia's first corporate bond and sukuk relating to green housing loans and financing.

Cagamas issued a one-year, RM210 million Asean Green Bond and a one-year, RM90 million Asean Green SRI Sukuk under Cagamas' RM60 billion Conventional/Islamic Medium Term Notes programme (MTN programme) and the proceeds from the bonds and sukuk were used to purchase RM300 million in loans and financing facilities for green housing assets from the books of Hong Leong Bank (HLB) and its wholly owned subsidiary Hong Leong Islamic Bank, Cagamas and HLB said in a joint statement yesterday.

The green housing assets comprise green residential properties and buildings utilising GreenRE and Green Building Index certifications as their qualifying eligibility criteria.

To date, Cagamas has issued some RM2.9 billion worth of sustainability-related bonds and sukuk under its RM60 billion conventional/Islamic MTN programme.