

Cagamas raises record RM4.8b in funds

KUALA LUMPUR: Cagamas Bhd has raised RM4.8 billion last month, marking the highest monthly fundraising achievement year-to-date. Proceeds raised from the issuances are used to fund the purchase of Islamic home financing and conventional housing loans from domestic financial institutions. President Kameel Abdul Halim said the successful conclusion of its fundraising activities underscored its role in providing liquidity to the primary lenders of home financing and housing loans as a secondary mortgage corporation.