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# Cagamas concludes multi-issuance of RM4.8 bil in October

By Sulhi Khalid / theedgemalaysia.com

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Cagamas president/CEO Kameel Abdul Halim said strong demand from local and foreign investors also enabled the company to price its issuances competitively above the corresponding Malaysian Government Securities.

**KUALA LUMPUR (Nov 6):** Cagamas Bhd has concluded the multi-issuance of funds worth RM4.8 billion in October, marking the highest amount in funds raised for the year.

In a statement on Monday, the national mortgage corporation of Malaysia said proceeds raised from the issuances are used to fund the purchase of Islamic home financing and conventional housing loans from domestic financial institutions.

According to Cagamas, the issuances comprise a RM180 million three-month Islamic commercial papers, RM3.5 billion multi-tenured Islamic medium term notes, RM465 million multi-tenured conventional medium term notes, one-year S\$150 million (RM520 million equivalent) medium term notes and RM158 million through other funding avenues.

"The successful conclusion of our fund-raising activities in October, albeit a period marked by global uncertainties in the fixed income market and extreme volatility arising from geopolitical tensions, reflects Cagamas' commitment to support the domestic financial system.

"This underscores our role in providing liquidity to the primary lenders of home financing and housing loans as a secondary mortgage corporation.

"Strong demand from local and foreign investors also enabled the company to price its issuances competitively above the corresponding Malaysian Government Securities," said Cagamas president and CEO Kameel Abdul Halim.

Cumulatively, the fund-raising above brings the company's aggregate funds raised for the year to RM24.03 billion.

Meanwhile, Cagamas highlighted the Singapore dollar-denominated bonds, issued via the company's wholly owned subsidiary Cagamas Global PLC, are fully and unconditionally guaranteed by Cagamas. The ringgit issuances, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the company, ranking pari passu (on equal footing) with all other existing unsecured obligations of the company, it said

Edited By Lee Weng Khuen