

U.S. MARKETS CLOSED

▲ DOW 30

-0.77% -305.47

39,475.90

▲ S&P 500

-0.14% -7.35

5,234.18

▼ NASDAQ 100

+0.10% +19.07

18,339.44

▼ GOLD

0.00%

2,165.40

▲ OIL (WTI)

-0.01%

80.81

▼ BTC/USD

+0.42%

63,932.59

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Cagamas Wins The Asset's Sustainable Finance Awards for Malaysia

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Kuala Lumpur - March 20, 2024 —

Cagamas Berhad (“Cagamas”/ “the Company”), the National Mortgage Corporation of Malaysia, was honoured with two prestigious awards - **Best Issuer for Sustainable Finance (Malaysia)** and **Best Issuer**, by leading financial publication The Asset at The Asset’s Triple A Sustainable Finance Awards 2024, in Hong Kong. The award was in recognition of Cagamas’ role in the facilitation of liquidity within a developing green capital market and supports the broader objective of transitioning to a low-carbon economy.

The Asset in a statement said, “Cagamas was among the proficient issuers that consistently tapped the capital markets, engaged with international and local currency investors, and opened sustainable financing channels in the form of green or social bonds. Cagamas also received strong reception and appreciation from investors, who showed significant demand for its trades, resulting in impressive price compression from its initial guidance.”

“We are delighted to receive these awards from The Asset, which reflect our commitment to support the development of the green capital market in Malaysia and the region. As the Mortgage Corporation of Malaysia, we have a unique opportunity and responsibility to promote affordable and green housing, as well as to support the financial inclusion and social well-being of the communities that we serve,” said Kameel Abdul Halim, President/Chief Executive Officer of Cagamas.

He added, “We are grateful for the strong support from our stakeholders who have enabled us to achieve these milestones. We will continue to prioritise innovation and collaboration to broaden our funding avenues and diversify our investor base.”

The Asset’s Sustainable Finance Awards honour the past-quarter century’s market-defining issuers that helped chart the region’s rise. The awards are based on a rigorous evaluation process that considers the issuer’s strategy, execution, outcome, and impact of the transactions, as well as the issuer’s overall sustainability performance and initiatives.