

[HOME](#) > [NEWS](#) > [STOCK NEWS](#) > [CAGAMAS ENDS 2024 ON HIGH NOTE WITH OVER RM21 BILLION TOTAL FUNDS RAISED AMIDST MARKET UNCERTAINTY](#)

Cagamas Ends 2024 on High Note with Over RM21 Billion Total Funds Raised Amidst Market Uncertainty

[PRESS RELEASE](#) [Plentisoft](#)

© Jan. 8, 2025, 11:13 PM



SHARE

Kuala Lumpur, January 7, 2025 -- Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, successfully concluded its funding activities for 2024, raising a total of RM21.31 billion.

The achievement comes despite a year marked by significant market volatility, influenced by Federal Reserve policy shifts and geopolitical uncertainties including the US election and tensions in the Middle East, further reaffirming its role as a key player in Malaysia's debt capital market and liquidity provider to the financial system under complex market conditions.

Kameel Abdul Halim, President/Chief Executive Officer of Cagamas said, “In a year of uncertainty and heightened market volatility, Cagamas remained committed to providing essential liquidity to the financial system. Securing RM21.31 billion in total funding underscores our strong market position, investor trust, and dedication to supporting Malaysia’s financial stability. As we navigate global challenges, we continue to be agile and responsive to evolving market needs, contributing to the resilience and stability of the financial landscape.”

Cagamas advanced its focus on social responsibility agenda in 2024, making significant strides in sustainability. The Company executed its inaugural Social Repo and issued various sustainability-related bonds and sukuk, supporting inclusive and responsible financing, setting a new benchmark in sustainable finance. These initiatives position Cagamas as a key player in driving Malaysia’s sustainable development agenda, aligned with its commitment to creating lasting societal impact and promoting responsible growth in the financial sector.

“We are grateful for the ongoing support from international investors, which highlights Cagamas' credibility and resilience in navigating a volatile market environment. This support enabled us to expand access to diverse liquidity sources by raising a total of RM2.59 billion equivalent via multiples issuances of foreign currency. Access to international liquidity pools ensures Cagamas remains well-equipped to meet the liquidity requirements of asset-selling financial institutions while maintaining a strong foothold in regional capital markets,” Kameel added.

Looking ahead, Cagamas is dedicated to strengthening the secondary mortgage market and advancing the development of the capital market in 2025 and beyond. This reinforces the Company's role as a secondary mortgage corporation, ensuring continued liquidity for primary lenders of home financing and housing loans.

Source: <https://news.marketersmedia.com/cagamas-ends-2024-on-high-note-with-over-rm21-billion-total-funds-raised-amidst-market-uncertainty/89150087>

Release Id: 89150087

In the event of any inaccuracies, problems, or queries arising from the content shared in this press release, we encourage you to notify us immediately at error@releasecontact.com (it is important to note that this email is the authorized channel for such matters, sending multiple emails to multiple addresses does not necessarily help expedite your request). Our diligent team will be readily available to respond and take swift action within 8 hours to rectify any identified issues or assist with removal requests. Ensuring the provision of high-quality and precise information is paramount to us.

Markets Insider and Business Insider Editorial Teams were not involved in the creation of this post.