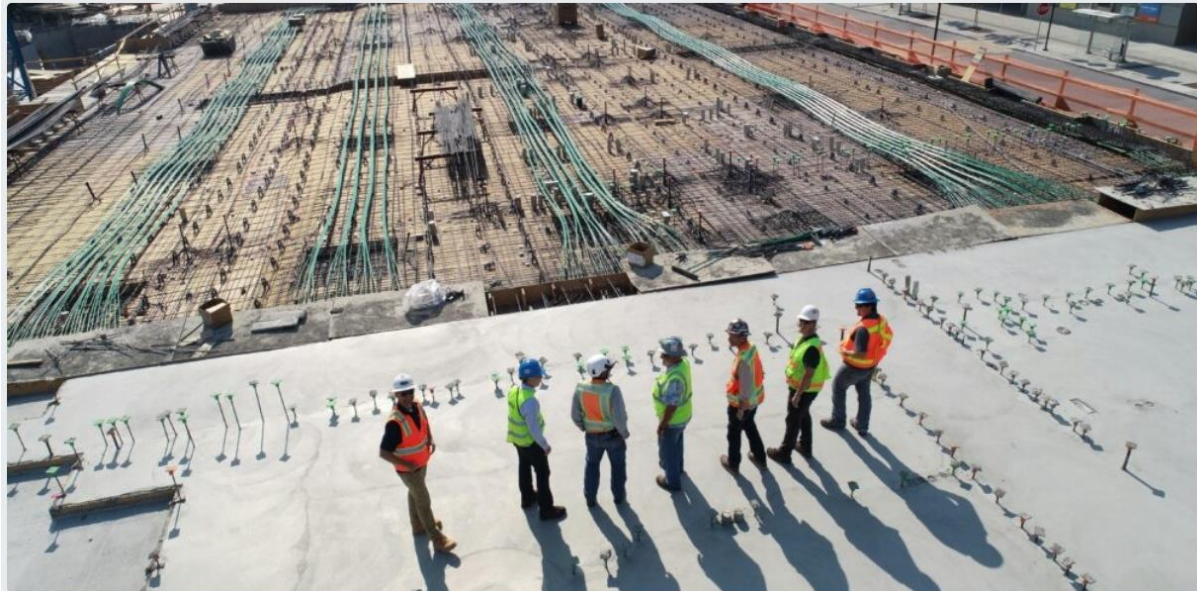


IFC and Cagamas to drive green building finance and sustainability in Malaysia

🕒 By Sustainability Matters March 19, 2025



- ***Aims to expand green financing, focusing on lower-income groups and women***
- ***Agreement to boost green building finance in M'sia, supporting climate goals & sustainability***



The International Finance Corporation (IFC), part of the World Bank Group, has entered into a memorandum of understanding with Malaysia's national mortgage corporation, Cagamas Berhad, to advance green building finance in the country.

Under this collaboration, IFC and Cagamas aim to encourage climate-smart investments within Malaysia's housing and building sectors. The initiative will support financial institutions in developing green finance products such as green bonds, credit lines, and sustainable cooling technology financing. Additionally, the partnership seeks to enhance banks' capabilities in managing environmental, social, and climate-related risks associated with building projects.

Judith Green, country manager for the World Bank Group in Malaysia, stated: "We are delighted to collaborate with Cagamas on this engagement, which will play a critical role in supporting not only the increasing need for green housing in Malaysia, but also the country's inclusivity agenda. Together, we aim to improve access to housing and reduce emissions, encouraging climate-smart investment in the building sector, and strengthen the financial sector's capacity to support Malaysia in achieving its climate commitments under the Paris Agreement."

Continue reading at <https://oursustainabilitymatters.com/ifc-and-cagamas-to-drive-green-building-finance-and-sustainability-in-malaysia/> for the full article as DNA is transitioning our sustainability coverage to a standalone news site.